

# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 561.

ACCEPTED FOR FILING, MARCH 23rd. 1961.

NORTHERN CANADA MINES LIMITED

Full corporate name of Company

Incorporated under the laws of the Province of Ontario  
by Letters Patent dated January 24, 1938.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

APR 4 1961

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Change in Board of Directors and Officers of the Company and change in Control.
2. Head office address and any other office address.	18 Toronto Street, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	See Schedule "A" hereto on page 2.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital of the Company is 1,500,000 shares without par value of which 1,000,000 shares are issued and outstanding as fully paid and non-assessable shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	There are no bonds, debentures, notes, mortgages, charges, liens or hypothecations of the Company outstanding.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	There are no treasury shares or other securities of the Company which are the subject of any underwriting, sale or option agreement, or any proposed underwriting, sale or option agreement.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes in the coming year to accelerate its prospecting and exploration programme.
10. Brief statement of company's chief development work during past year.	During the past year the Company carried out prospecting, geo-physical work and diamond drilling, which was mainly confined to the Savant Lake area of Northern Ontario.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.



Present Board of Directors and Officers

President and Director	J.E. Houston, 68 Douglas Drive, TORONTO, Ontario.	Stockbroker
Vice-President and Director	W.S. Walton, Q.C. 766 Spadina Rd., TORONTO, Ontario.	One of Her Majesty's Counsel
Director	R.H. Tetlaw, 8 Donwoods Grove, TORONTO, Ontario.	Stockbroker
Director	H. Gibson, 2525 Burslem Rd., COOKSVILLE, Ontario.	Stockbroker
Director	R.F. Morgan, 1110 Crestview Ave., OAKVILLE, Ontario.	Stockbroker
Director	P.H. McCloskey, 15 Kingsway Crescent, TORONTO, Ontario.	Mining Engineer
Director	D.C. Matthews, 49 Hillholme Rd., TORONTO, Ontario.	Executive
Director	S.B. Cleverley, 26 Old Mill Terrace, TORONTO, Ontario.	Executive
Secretary-Treasurer	H.F. Cassidy 377 Glencairn Ave., TORONTO, Ontario.	Secretary-Treasurer

New Board of Directors and Officers

President and Director	M.J. Boylen, 35 Kingsway Crescent, TORONTO, Ontario	Mining Executive and Prospector
Vice-President and Director	C.S. Kennedy, 575 Avenue Rd., TORONTO, Ontario.	Chartered Accountant
Secretary and Director	D.W. Gordon 51 Alexander St., TORONTO, Ontario.	Executive Secretary
Treasurer and Director	G.L. Moore, 60 Rivercove Dr., ISLINGTON, Ontario.	Mining Accountant
Director	C.B. Brannigan, 40 Elvaston Dr., NORTH YORK, Ontario.	Mining Accountant
Director	J.E. Houston 68 Douglas Drive, TORONTO, Ontario.	Stockbroker
Director	R.H. Tetlaw 8 Donwoods Grove, TORONTO, Ontario.	Stockbroker
Director	H. Gibson, 2525 Burslem Rd., COOKSVILLE, Ontario.	Stockbroker

THIS IS SCHEDULE "B" TO THE FILING STATEMENT OF  
NORTHERN CANADA MINES LIMITED, DATED MARCH 15, 1961

<u>Name</u>	<u>Shares</u>
Houston & Co., 335 Bay Street, TORONTO, Ontario.	271,600
J.H. Crang & Co., 40 Adelaide St. W., TORONTO, Ontario.	118,860
The Toronto General Trusts Corporation, as surviving executor of A.C. Matthews 253 Bay Street, TORONTO, Ontario.	85,000
Doherty Roadhouse and Co., 335 Bay Street, TORONTO, Ontario.	74,082
Bongard & Co., 25 Adelaide St. W., TORONTO, Ontario.	23,355

The company is advised that Mr. M. J. Boylen has purchased 85,000 shares of the capital stock of the company from the Toronto General Trusts Corporation, as surviving executor of A. C. Matthews, aforesaid; and that M. J. Boylen purchased an additional 15,000 shares of the capital stock of the Company. Furthermore, M. J. Boylen has purchased from Messrs. J. E. Houston and R. H. Tetlaw, who are joint owners of 203,800 shares of the capital stock of the Company registered in the name of Houston & Company, 200,000 shares at \$1.00 per share which shares are deposited with a member firm of the Toronto Stock Exchange and may not be sold without prior consent of the Toronto Stock Exchange.

The Company does not know if any of the other shareholders above-mentioned are the beneficial owners of the shares registered in their names or not.



THIS IS SCHEDULE "C" TO THE FILING  
STATEMENT OF NORTHERN CANADA MINES  
LIMITED DATED MARCH 15th, 1961

Shares	Security		Cost total per share	Market Mar. 13/61
900	Howey Cons. Mines	common	3,055.25	2,331.00
1,000	Cons. Mining & Smelting	"	15,600.00	23,000.00
171,000	East Amphi	"	37,620.00	7,695.00
500	International Nickel	"	11,650.00	32,500.00
5,000	Joburke	"	8,695.00	475.00
3,000	Teck-Hughes Gold Mines	"	14,400.00	5,250.00
34,375	Baseline Mines	"	2,037.50	-
203,216	Beauchance	"	10,593.88	-
20,000	Burr Prospecting Company	"	2,000.00	-
108,108	Camex Mines Limited	"	3,118.50	-
	Camex Synd. ( 7,425 Baltic)			
	(59,400 Camadie)			
	(59,400 Lochabie)			
	(14,850 Braminco)		1,894.00	
57,500	Chip Mines	"	6,211.00	-
-	Hoey Grubstake	-	500.00	-
-	Hoey Grubstake (1959)	-	1,000.00	-
-	Hoey Grubstake (1960)	-	250.00	-
-	Hoey Grubstake (1961)	-	250.00	-
410,000	Koona Lake	common	19,320.00	-
10,000	Mill Rock	"	2,500.00	-
25,000	Miramichi	"	6,250.00	-
10,638	Montclerg	"	957.44	-
1,173	Morris-Summit	"	2,987.31	-
937	PCE Explorations	"	15,468.35	-
-	Queon Grubstake Syndicate	-	1,000.00	-
20	Shunsby Units	units	-	-
62,500	Shunsby Gold Mines	common	6,250.00	2,812.50
765,368	Tern Lake Mines	"	96,703.12	-
6,875	Wadasa Gold Mines	"	650.00	-
	Sundries	"	26.00	-
20,000	Bell Telephone Co. 6 1/4%/74	-	20,000.00	21,050.00
85,000	Canada 5 1/2%/69	-	85,612.50	87,550.00
25,000	Canada 5 1/2%/75	-	25,125.00	25,562.50
15,000	Treasury Bills (Canada) July 7/61	-	14,787.15	14,787.15

\$416,512.00 \$223,013.15

FINANCIAL STATEMENTS  
NORTHERN CANADA MINES, LIMITED  
BALANCE SHEET  
AS AT MARCH 13th, 1961

ASSETS		CAPITAL AND SURPLUS			
Cash	15,411.30	Accounts Payable		8,613.20	
		Capital stock:			
		Authorized - 1,500,000 shares of no par value			
		issued - 1,000,000 shares		500,000.00	
Government bonds and shares and debentures of other companies carried at cost to the company or its predecessor, less amounts written off:	416,512.00	Earned Surplus:			
		Balance at September 30, 1960	102,111.97		
		Add:			
		Profit on sale of investments	21,852.30		
			123,964.47		
Interest in claims and Exploration account	195,065.47	Deduct:			
		Less on sale of investments	1,924.00		
Office furniture and equipment less depreciation	50.00	Net loss for the period ended March 13, 1961	3,614.90	5,538.90	118,425.57
	627,038.77				627,038.77

Approved on behalf of the board

Director "W.S. Walton"

Director "R.H. Tetlaw"

NORTHERN CANADA MINES, LIMITED  
STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
OCTOBER 1st, 1960 TO MARCH 13th, 1961

FUNDS PROVIDED		
Dividends		1,344.53
Profit on Sale of Investments		21,852.50
		23,197.03
FUNDS APPLIED		
HEAD OFFICE ADMINISTRATION		
Advertising	120.00	
Annual Meeting and Report	5.00	
Audit	350.00	
General Expense	337.07	
Salaries, Rent and Telephone	2,500.00	3,312.07
EXPLORATION ACCOUNT		
Iron Claims	24.01	
Labbe Eastern Twps	238.75	
Exploration General	605.70	
Union Gas	52.45	
Voyager Explorations	489.48	1,410.39
LOSS ON SALE OF INVESTMENTS		
	1,924.00	6,646.46
Increase in Working Capital		\$16,550.57

Approved on Behalf of the Board

Director "W.S. Walton"

Director "R.H. Tetlaw"

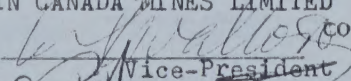
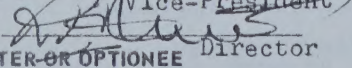


13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are no shares of the Company held in escrow or in pool.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	See Schedule "B" hereto on page 2.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	As a result of the transactions set out in Item 15, Schedule "B" Mr. M. J. Boylen is in a position to materially affect control of the Company provided he is able to obtain proxies from the largest shareholders of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "C" hereto on page 3.
18. Brief statement of any lawsuits pending or in process against company or its properties.	There are no lawsuits pending or in process against the Company or its properties.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>(i) The Company receives secretarial and engineering consulting services from H.F. Cassidy and Dr. Neil Beaton, both of 18 Toronto Street, Toronto, Ontario, for \$500.00 a month, under verbal agreement which expires September 30, 1961.</p> <p>(ii) Under verbal agreement with Dr. Neil Beaton aforesaid, Consulting Geologist to the Company, the Company has agreed to give Dr. Beaton a special compensation of 3% of the net profits received by the Company in respect to certain iron claims owned by the Company and located in the Kashaweogama Area of Ontario.</p>
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	This statement is filed pursuant to the rules and regulations of the Toronto Stock Exchange in respect to the matter referred to in item 1 above, which the Company understands to be classed as a "material change". There are no other relevant material facts. The shares of the Company are not in the course of primary distribution to the public.

DATED March 15, 1961.

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

By W.S. Walton  CORPORATE SEAL  
And R.H. Tetlaw  Vice-President  
Director

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 590.  
FILED, JULY 20th. 1961.

## NORTHERN CANADA MINES LIMITED

Full corporate name of Company  
Incorporated under the laws of the Province of Ontario by  
Letters Patent dated January 24, 1938

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

AUG 4 1961

### FILING STATEMENT

Reference is made to previous  
Filing Statement No. 561.

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	<p>(1) Acquisition of a new mining property by staking--see item 20 (2) Purchase of 300,000 shares of Consolidated Rambler Mines Limited, and the optioning of an additional 1,700,000 shares--see item 20 (3) Underwriting on 200,000 treasury shares of Northern Canada Mines Limited--see item 6</p>		
2. Head office address and any other office address.	Suite 903, 330 Bay Street, Toronto, Ontario.		
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director	M. J. Boylen, 35 Kingsway Crescent, TORONTO, Ontario.	Mining Executive and Prospector
	Vice-President and Director	C. S. Kennedy, 575 Avenue Road, TORONTO, Ontario.	Chartered Accountant
	Secretary and Director	D. W. Gordon, 51 Alexander St. TORONTO, Ontario.	Executive Secretary
	Treasurer and Director	G. L. Moore, 60 Rivercove Dr., ISLINGTON, Ontario.	Mining Accountant
	Director	C. B. Brannigan, 40 Elvaston Dr., NORTH YORK, Ontario.	Mining Accountant
	Director	J. E. Houston, 68 Douglas Drive, TORONTO, Ontario.	Stockbroker
	Director	R. H. Tetlaw, 8 Donwoods Grove, TORONTO, Ontario.	Stockbroker
	Director	H. Gibson, 2525 Burslem Rd., COOKSVILLE, Ontario.	Stockbroker
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital of the Company is 1,500,000 shares without par value of which 1,000,000 shares are issued and outstanding as fully paid and non-assessable shares.		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	There are no bonds, debentures, notes, mortgages, charges, liens or hypothecations of the Company outstanding.		
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an agreement dated the 10th day of July, 1961, entered into with Houston & Company on behalf of a client, the Company has agreed to sell 200,000 of its treasury shares for a consideration of \$1.25 per share.		
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Lanson Holdings Limited is a private company and except for directors qualifying shares all of the capital stock is owned by M. J. Boylen.		
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None		
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>In the coming year, the Company proposes to continue its prospecting and exploration programme and carry out the recommendations of Mr. O. A. Seeber, with reference to the newly acquired claims in the Kowkash area. The Company is participating with Conwest Exploration Company Limited and McIntyre Porcupine Mines Limited in the exploration of 16 mining claims in the Kenora Mining Division under option from Frank Hoey.</p> <p>The proceeds of the sale of treasury shares will be used for the above purposes and also in the purchase and exercise of options of shares of Consolidated Rambler Mines Limited, so as to provide funds with which that Company can carry out the development of its mining property in the Baie Verte area of Newfoundland.</p>		


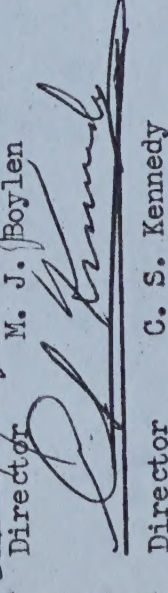


# FINANCIAL STATEMENTS

FINANCIAL STATEMENTS  
NORTHERN CANADA MINES, LIMITED  
BALANCE SHEET  
AS AT MAY 16TH, 1961

ASSETS		CAPITAL AND SURPLUS	
Cash	26,805.04	Accounts Payable	2,787.00
Accounts Receivable	1,050.00	Capital Stock:	
		Authorized - 1,500,000 shares of	
		no par value	
		issued - 1,000,000 shares	500,000.00
Government bonds and shares and		Earned Surplus:	
debentures of other companies		Balance at September 30, 1960	102,111.97
carried at cost to the company		Add:	
or its predecessor, less amounts		Profit on sale of investments	32,494.50
written off:	411,379.80		<u>134,606.47</u>
Note: The market value of quoted			
securities having a book value			
of \$238,134.90 was \$218,751.71			
as at the date hereof			
Interest in claims and Exploration		Deduct:	
account	195,959.02	Loss on sale of investments 1,924.00	
Office furniture and equipment		Net loss for the period	
less depreciation	<u>50.00</u>	ended May 16th, 1961	225.61
	635,243.86		<u>132,456.86</u>
			<u>635,243.86</u>

Approved on behalf of the board

  
Director M. J. Boylen  
  
Director C. S. Kennedy



failed to disclose any rock outcrops, however, the aeromagnetic surveys do strongly point to a continuation of the interbedded lavas and sediments through these claims. The lack of magnetic anomalies in the airborne work is not considered to be overly significant as similar electrical anomalies on the Boylen claims have been found to be caused by pyrite, chalcopyrite and sphalerite without appreciable attendant magnetite.

For this reason it is recommended that detailed ground magnetometer and electro-magnetic surveys be made and that any electrical anomalies be trenched; if found to be caused by sulphides shallow cross-cutting drill holes should be bored for sampling purposes.

An estimate of cost for this work would be as follows:

Geophysical Surveys	- \$4,000.
Surface Trenching and Stripping	- 1,000.
2,000 feet of diamond drilling	- 8,000.
Geological mapping and supervision of work	- 1,000.
Miscellaneous and Contingencies	- <u>1,000.</u>
Total	\$15,000.

The time required to complete this preliminary programme would be about three months.

Respectfully submitted,

*O. A. Seeber*  
O. A. Seeber  
Chief Geologist

Toronto, Ontario  
June 7, 1961

#### C E R T I F I C A T E

I, ORVILLE ALEXANDER SEEBER, of the Township of Etobicoke, County of York, in the Province of Ontario, do hereby certify as follows:

- (1) THAT I am a Mining Geologist, a Member of the Geological Association of Canada and reside in the Township of Etobicoke in the Province of Ontario.
- (2) THAT I am a graduate of Queen's University, a Bachelor of Arts in Geology and Mineralogy and have been practising my profession since 1937.
- (3) THAT I have no personal interest, direct or indirect, in Northern Canada Mines Limited, and do not expect to receive any interest therein.
- (4) THAT my report dated the 7th of June, 1961 on the Kawitos Lake property of Northern Canada Mines Limited is based on personal examination of at least part of the property during the summer of 1960 and personal examination of the various available aeromagnetic maps during 1961.

*O. A. Seeber*  
.....  
O. A. Seeber, B.A.

Dated at Toronto, Ontario  
this 7th day of June, 1961



10. Brief statement of company's chief development work during past year.	During the past year the Company carried out prospecting, geo-physical work and diamond drilling, which was mainly confined to the Savant Lake area of Northern Ontario.															
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None															
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable															
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are no shares of the Company held in escrow or in pool other than as set out in Item 15 below.															
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable, except as indicated in Item 15 below.															
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><thead><tr><th>Name</th><th>Shares</th></tr></thead><tbody><tr><td>Houston &amp; Co., 335 Bay Street, TORONTO, Ontario.</td><td>346,600</td></tr><tr><td>J. H. Crang &amp; Co., 40 Adelaide Street West, TORONTO, Ontario.</td><td>118,180</td></tr><tr><td>Doherty Roadhouse and Co., 335 Bay Street, TORONTO, Ontario.</td><td>68,692</td></tr><tr><td>Bongard &amp; Co., 25 Adelaide Street West, TORONTO, Ontario.</td><td>21,335</td></tr><tr><td>Sigler &amp; Company, c/o The Hanover Bank, 70 Broadway, New York, N.Y.</td><td>10,000</td></tr></tbody></table> <p>The company is not aware of beneficial owners of the above shares. However, Mr. M.J. Boylen is the beneficial owner of certain shares registered in the name of Houston &amp; Co., which were acquired by him from Messrs. J.E. Houston and R.H. Tetlaw.</p>	Name	Shares	Houston & Co., 335 Bay Street, TORONTO, Ontario.	346,600	J. H. Crang & Co., 40 Adelaide Street West, TORONTO, Ontario.	118,180	Doherty Roadhouse and Co., 335 Bay Street, TORONTO, Ontario.	68,692	Bongard & Co., 25 Adelaide Street West, TORONTO, Ontario.	21,335	Sigler & Company, c/o The Hanover Bank, 70 Broadway, New York, N.Y.	10,000			
Name	Shares															
Houston & Co., 335 Bay Street, TORONTO, Ontario.	346,600															
J. H. Crang & Co., 40 Adelaide Street West, TORONTO, Ontario.	118,180															
Doherty Roadhouse and Co., 335 Bay Street, TORONTO, Ontario.	68,692															
Bongard & Co., 25 Adelaide Street West, TORONTO, Ontario.	21,335															
Sigler & Company, c/o The Hanover Bank, 70 Broadway, New York, N.Y.	10,000															
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Mr. M. J. Boylen is in position to materially affect control of the Company provided he is able to obtain proxies from the largest shareholders of the Company.															
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "A" hereto attached on page 3.															
18. Brief statement of any lawsuits pending or in process against company or its properties.	There are no lawsuits pending or in process against the Company or its properties.															
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>(i) The Company receives secretarial and engineering consulting services from H.F. Cassidy and Dr. Neil Beaton, both of 18 Toronto Street, Toronto, Ontario, for \$500.00 a month, under verbal agreement which expires September 30, 1961.</p> <p>(ii) Under verbal agreement with Dr. Neil Beaton aforesaid, Consulting Geologist to the Company, the Company has agreed to give Dr. Beaton a special compensation of 3% of the net profits received by the Company in respect to certain iron claims owned by the Company and located in the Kashawegama Area of Ontario.</p>															
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>The Company acquired a new mining property comprising of 36 mining claims in the Kowkash Mining Division, Province of Ontario at Petawanga Lake, being mining claims Nos. KK23303-KK23338, both inclusive. The total cost of the aforesaid mining claims was \$774.14. The Company purchased 300,000 treasury shares of Consolidated Rambler Mines Limited at the price of \$.75 per share and was granted options to purchase an additional 1,700,000 shares at prices and within the times noted below, namely:</p> <table><thead><tr><th>Number of shares all or any part of:</th><th>Price Per Share</th><th>Period from effective date within which exercisable:</th></tr></thead><tbody><tr><td>300,000</td><td>\$.75</td><td>6 months</td></tr><tr><td>500,000</td><td>1.00</td><td>12 months</td></tr><tr><td>500,000</td><td>1.25</td><td>18 months</td></tr><tr><td>400,000</td><td>1.50</td><td>24 months</td></tr></tbody></table> <p>The Company proposes to distribute certain shares acquired by a way of a prospectus filed with the Ontario Securities Commission.</p> <p>This statement is filed pursuant to the rules and regulations of the Toronto Stock Exchange in respect to the matter referred to in Item 1 above, which the Company understands to be classed as a "material change". There are no other relevant material facts. The shares of the Company are not in the course of primary distribution to the public.</p>	Number of shares all or any part of:	Price Per Share	Period from effective date within which exercisable:	300,000	\$.75	6 months	500,000	1.00	12 months	500,000	1.25	18 months	400,000	1.50	24 months
Number of shares all or any part of:	Price Per Share	Period from effective date within which exercisable:														
300,000	\$.75	6 months														
500,000	1.00	12 months														
500,000	1.25	18 months														
400,000	1.50	24 months														

CERTIFICATE OF THE COMPANY

DATED July 11th, 1961

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"M. J. Boylen"

By M. J. Boylen DIRECTOR

CORPORATE SEAL

"G. S. Kennedy"

And G. S. Kennedy DIRECTOR

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

"J.E. Houston"

"H. Gibson"



TORONTO STOCK EXCHANGE

FILING STATEMENT No. 865.  
FILED, JANUARY 31st. 1963.

NORTHERN CANADA MINES LIMITED

Full corporate name of Company  
Incorporated under the laws of the Province of Ontario  
by Letters Patent dated January 24, 1938  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

FEB 11 1963

FILING STATEMENT

Reference is made to previous  
Filing Statement No. 590.

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Sale of 100,000 shares from this Company's treasury to G. W. Nicholson & Company Limited for the account of a client at a price of \$2.00 per share, and an option on an additional 100,000 shares at a price of \$2.50 per share.																								
2. Head office address and any other office address.	Suite 903, 330 Bay Street, Toronto 1, Ontario																								
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p style="text-align: center;"><u>Present Board of Directors and Officers</u></p> <table><tr><td>President and Director</td><td>M. J. Boylen 35 Kingsway Crescent TORONTO, Ontario</td><td>Mining Executive and Prospector</td></tr><tr><td>Vice-President and Director</td><td>C. S. Kennedy 575 Avenue Road TORONTO, Ontario</td><td>Chartered Accountant</td></tr><tr><td>Secretary and Director</td><td>D. W. Gordon 51 Alexander Street TORONTO, Ontario</td><td>Executive Secretary</td></tr><tr><td>Treasurer and Director</td><td>G. L. Moore 60 Rivercove Drive ISLINGTON, Ontario</td><td>Mining Accountant</td></tr><tr><td>Director</td><td>C. B. Brannigan 41 Elvaston Drive NORTH YORK, Ontario</td><td>Mining Accountant</td></tr><tr><td>Director</td><td>J. E. Houston 68 Douglas Drive TORONTO, Ontario</td><td>Stockbroker</td></tr><tr><td>Director</td><td>R. H. Tetlaw 8 Donwoods Grove TORONTO, Ontario</td><td>Stockbroker</td></tr><tr><td>Director</td><td>H. Gibson 2525 Burslem Road COOKSVILLE, Ontario</td><td>Stockbroker</td></tr></table>	President and Director	M. J. Boylen 35 Kingsway Crescent TORONTO, Ontario	Mining Executive and Prospector	Vice-President and Director	C. S. Kennedy 575 Avenue Road TORONTO, Ontario	Chartered Accountant	Secretary and Director	D. W. Gordon 51 Alexander Street TORONTO, Ontario	Executive Secretary	Treasurer and Director	G. L. Moore 60 Rivercove Drive ISLINGTON, Ontario	Mining Accountant	Director	C. B. Brannigan 41 Elvaston Drive NORTH YORK, Ontario	Mining Accountant	Director	J. E. Houston 68 Douglas Drive TORONTO, Ontario	Stockbroker	Director	R. H. Tetlaw 8 Donwoods Grove TORONTO, Ontario	Stockbroker	Director	H. Gibson 2525 Burslem Road COOKSVILLE, Ontario	Stockbroker
President and Director	M. J. Boylen 35 Kingsway Crescent TORONTO, Ontario	Mining Executive and Prospector																							
Vice-President and Director	C. S. Kennedy 575 Avenue Road TORONTO, Ontario	Chartered Accountant																							
Secretary and Director	D. W. Gordon 51 Alexander Street TORONTO, Ontario	Executive Secretary																							
Treasurer and Director	G. L. Moore 60 Rivercove Drive ISLINGTON, Ontario	Mining Accountant																							
Director	C. B. Brannigan 41 Elvaston Drive NORTH YORK, Ontario	Mining Accountant																							
Director	J. E. Houston 68 Douglas Drive TORONTO, Ontario	Stockbroker																							
Director	R. H. Tetlaw 8 Donwoods Grove TORONTO, Ontario	Stockbroker																							
Director	H. Gibson 2525 Burslem Road COOKSVILLE, Ontario	Stockbroker																							
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital of the company is 1,500,000 shares without par value of which 1,200,000 shares are issued and outstanding as fully paid and non-assessable																								
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	There are no bonds, debentures, notes, mortgages, charges, liens or hypothecations of the Company outstanding.																								
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an agreement dated January 22nd, 1963 entered into with G. W. Nicholson & Company Limited on behalf of a client the Company has agreed to sell 100,000 of its treasury shares for a consideration of \$2.00 per share, and to grant an option on an additional 100,000 shares for a period of 90 days at a price of \$2.50 per share.																								
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Lanson Holdings Limited is the client of G. W. Nicholson & Company Limited for which the said agreement of January 22nd, 1963 was entered into. Lanson Holdings is a private company and with the exception of the directors qualifying shares, all of the issued and outstanding shares are owned by M. J. Boylen.																								
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None																								
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	In the coming year the company proposes to continue diamond drilling its claims at Savant Lake where ore containing gold, silver, lead and zinc has been discovered, to develop certain lands in the counties of Leitrim and Sligo in the Republic of Ireland under prospecting license from the Government of Ireland under Minerals Development Acts 1940 and 1960 on their area No. 237 for which a consideration fee of 28 £ 17 s, 6 p, plus 5 s stamp duty was paid, in which properties deposits of asbestos have been discovered, and to provide additional funds for the further development and bringing into production of the property of Consolidated Rambler Mines Limited, and to carry on prospecting and exploration and to stake and/or acquire by purchase or under option such other mining properties as the directors of the company shall deem proper and for administrative costs. The amount of money to be spent on each of the aforesaid will be at the discretion of the directors as the several projects are developed.																								
10. Brief statement of company's chief development work during past year.	During the past year the company carried out prospecting, geophysical work, and diamond drilling in the Savant Lake area of Northern Ontario and the examination of a number of properties in Ireland																								



FINANCIAL STATEMENTS

NORTHERN CANADA MINES LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET AT SEPTEMBER 30, 1962

ASSETS

Investments  
Shares of Consolidated Ramblers Mines Limited - at cost  
(Quoted market value \$518,976.00)  
Shares of other companies - at nominal values  
Exploration, development and other expenses relating to the company's interests in mining claims and properties  
Office furniture and sundry prospecting equipment - net  
Current Assets  
Cash  
Accounts receivable

\$414,223.43

16.00

\$414,239.43

262,622.11

300.50

45,419.66  
754.71

46,174.37

*W. J. Doyle*  
Director  
*C. S. Lower*  
Director

The Shareholders,  
Northern Canada Mines Limited,  
Toronto.

I have examined the balance sheet of Northern Canada Mines Limited as at September 30, 1962 and the statement of profit and loss for the year ended on that date. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion the accompanying balance sheet and statement of profit and loss present fairly the financial position of the company at September 30, 1962 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Markham, Ontario.  
January 22, 1963.

We do hereby certify that there has been no material change in the affairs of Northern Canada Mines Limited between the date of the above Balance Sheet and the present time except for the expenditure of \$12,405.00 in exploration and development.

Toronto, Ontario  
January 23rd, 1963

LIABILITIES

Shareholders' Equity  
Capital Stock  
Authorized - 1,500,000 shares of no par value  
Issued - 1,200,000 shares  
Deficit Account  
Balance at September 30, 1961  
Deduct:  
Profit on sale of investments and interests in mining claims - net  
Add:  
Exploration expenses written off  
Net loss for the year ended September 30, 1962  
Balance at September 30, 1962

\$48,063.03

27,579.22  
20,323.21

9,560.75

29,244.59  
720,055.41

3,281.00  
\$723,336.41

Current Liabilities  
Accounts payable

\$723,336.41

Chartered Accountant.



NORTHERN CANADA MINES LIMITED  
STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED SEPTEMBER 30, 1962

Interest earned	\$ 493.10
Expenses	<u>8,549.28</u>
Net loss - carried to Balance Sheet	\$ <u>8,056.18</u>

NORTHERN CANADA MINES LIMITED,  
SOURCE AND APPLICATION OF FUNDS STATEMENT  
September 30, 1961 to December 31, 1962

	December 31 1962	September 30 1961	Increase or (Decrease) in Working Capital
<u>Current Assets</u>			
Cash	\$38,150.18	\$55,579.87	(\$17,429.69)
Accounts Receivable	2,489.00	2,999.65	( 510.65)
<u>Current Liabilities</u>			
Accounts Payable	\$ 5,873.00	\$ 3,581.03	(\$ 2,291.97)
Decrease in Working Capital			<u>\$20,232.31</u>

Funds Were Applied to:

Investment in Mining Properties			
Ungava Claims	3,367.57		
Savant Lake-Iron Claims	13,104.24		
Savant Lake-Jutten Twp. Gold	9,841.14		
Savant Lake-Base Metals	24,122.30		
Leggo Lake-McGill's Twp.	9,841.14		
Post Group-Benner Twp.	4,920.57		
Labbe Claims	-		
Irish Asbestos Claims	4,894.28		
Queon Grubstake	1,350.00		
Northern Trough	<u>2,500.00</u>	\$73,941.24	
Prospecting Equipment		<u>250.50</u>	\$74,191.74

Funds Were Provided by:

Sale of Consolidated Rambler Mines Shares(Cost)	\$29,386.10
Profit on Sale of Consolidated Rambler Shares	\$27,863.90
Interest	<u>493.10</u>
	\$28,357.00

Less:

Exploration expenses	\$1,504.60		
Loss from operations	1,599.85		
Loss on sale of mining properties	<u>679.22</u>	<u>3,783.67</u>	<u>\$24,573.33</u>
			\$53,959.43

Decrease in Working Capital	<u>\$20,232.31</u>
-----------------------------	--------------------



11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None												
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable												
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are no shares of the Company held in escrow or pool												
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable												
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table> <thead> <tr> <th>Name</th><th>Shares</th></tr> </thead> <tbody> <tr> <td>Houston &amp; Company, 335 Bay Street, TORONTO, Ontario.</td><td>267,305</td></tr> <tr> <td>J. H. Crang &amp; Company, 40 Adelaide Street West, TORONTO, Ontario.</td><td>97,862</td></tr> <tr> <td>K. C. Irving, P. O. Box 1421, SAINT JOHN, N. B.</td><td>50,000</td></tr> <tr> <td>Doherty Roadhouse and Company, 335 Bay Street, TORONTO, Ontario.</td><td>39,453</td></tr> <tr> <td>Roytor &amp; Company, # 1 Account, c/o Royal Bank of Canada, 10 King Street East, TORONTO, Ontario.</td><td>22,500</td></tr> </tbody> </table> <p>The company has no knowledge of the beneficial ownership of any of the shares registered in the names of the five largest shareholders.</p>	Name	Shares	Houston & Company, 335 Bay Street, TORONTO, Ontario.	267,305	J. H. Crang & Company, 40 Adelaide Street West, TORONTO, Ontario.	97,862	K. C. Irving, P. O. Box 1421, SAINT JOHN, N. B.	50,000	Doherty Roadhouse and Company, 335 Bay Street, TORONTO, Ontario.	39,453	Roytor & Company, # 1 Account, c/o Royal Bank of Canada, 10 King Street East, TORONTO, Ontario.	22,500
Name	Shares												
Houston & Company, 335 Bay Street, TORONTO, Ontario.	267,305												
J. H. Crang & Company, 40 Adelaide Street West, TORONTO, Ontario.	97,862												
K. C. Irving, P. O. Box 1421, SAINT JOHN, N. B.	50,000												
Doherty Roadhouse and Company, 335 Bay Street, TORONTO, Ontario.	39,453												
Roytor & Company, # 1 Account, c/o Royal Bank of Canada, 10 King Street East, TORONTO, Ontario.	22,500												
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Mr. M. J. Boylen is in a position to materially affect control of the Company provided he is able to obtain proxies from the largest shareholders of the Company.												
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table> <tbody> <tr> <td>Consolidated Rambler Mines Limited</td><td>508,800 shares</td></tr> <tr> <td>Market Value</td><td>\$529,152.00</td></tr> <tr> <td>Book Value</td><td>414,223.43</td></tr> <tr> <td>Shares of other companies at nominal value (no quoted market value)</td><td>16.00</td></tr> </tbody> </table>	Consolidated Rambler Mines Limited	508,800 shares	Market Value	\$529,152.00	Book Value	414,223.43	Shares of other companies at nominal value (no quoted market value)	16.00				
Consolidated Rambler Mines Limited	508,800 shares												
Market Value	\$529,152.00												
Book Value	414,223.43												
Shares of other companies at nominal value (no quoted market value)	16.00												
18. Brief statement of any lawsuits pending or in process against company or its properties.	There are no lawsuits pending or in process against the Company or its properties.												
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>(i) The Company receives executive and accounting services from The Coniagas Mines, Limited, Suite 903, 330 Bay Street, Toronto 1, for a fee of \$400.00 per month.</p> <p>(ii) Under verbal agreement with Dr. Neil Beaton, a Former Consulting Geologist to the Company, the Company has agreed to give Dr. Beaton a special compensation of 3% of the net profits received by the Company in respect to certain iron claims owned by the Company and located in the Kashiawogama Area of Ontario.</p>												
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	This statement is filed pursuant to the rules and regulations of the Toronto Stock Exchange in respect to the matter referred to in item 1 above, which the Company understands to be classed as a "material change". There are no other relevant material facts. However, after shares have been taken down as set out in item 6 these shares would then be in the course of primary distribution to the public.												

DATED January 23rd, 1961

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"M. J. Boylen"

"C. S. Kennedy"

NORTHERN CANADA MINES LIMITED

By: [Signature] CORPORATE SEAL

and [Signature] Director

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

G. W. NICHOLSON & COMPANY LIMITED

"W. E. McGillivray"

"C. J. Parton"



THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 881.  
FILED, FEBRUARY 21st, 1963.

## NORTHERN CANADA MINES LIMITED

Full corporate name of Company  
Incorporated under the laws of the Province of Ontario  
by letters patent dated January 24th, 1938  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

### FILING STATEMENT Reference is made to previous

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)  
Filing Statement No. 865

MAR 5 1963

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The purchase, as an investment, of 200,000 shares of Orenada Mines Limited, at a price of \$.15 per share, from the company's treasury through G. W. Nicholson & Company Limited, which purchase carries the following options: 200,000 shares at 15¢ for 90 days; 200,000 shares at 20¢ for 180 days; 200,000 shares at 25¢ for 270 days; 200,000 shares at 30¢ for 360 days, the aforesaid periods are to run from the date on which the filing statement of Orenada Mines Limited has been accepted for filing by both the Toronto Stock Exchange and the Canadian Stock Exchange.																										
2. Head office address and any other office address.	Suite 903, 330 Bay Street, Toronto 1, Ontario.																										
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<u>Present Board of Directors and Officers</u> <table><tr><td>President and Director</td><td>M. J. Boylen, 35 Kingsway Crescent, TORONTO, Ontario.</td><td>Mining Executive and Prospector</td></tr><tr><td>Vice-President and Director</td><td>C. S. Kennedy, 575 Avenue Road, TORONTO, Ontario.</td><td>Chartered Accountant</td></tr><tr><td>Secretary and Director</td><td>D. W. Gordon, 51 Alexander Street, TORONTO, Ontario.</td><td>Executive Secretary</td></tr><tr><td>Treasurer and Director</td><td>G. L. Moore, 60 Rivercove Drive, ISLINGTON, Ontario.</td><td>Mining Accountant</td></tr><tr><td>Director</td><td>C. B. Brannigan, 41 Elvaston Drive, NORTH YORK, Ontario.</td><td>Mining Accountant</td></tr><tr><td>Director</td><td>J. E. Houston, 68 Douglas Drive, TORONTO, Ontario.</td><td>Stockbroker</td></tr><tr><td>Director</td><td>R. H. Tetlaw, 8 Donwoods Grove, TORONTO, Ontario.</td><td>Stockbroker</td></tr><tr><td>Director</td><td>H. Gibson, 2525 Burslem Road, COOKSVILLE, Ontario.</td><td>Stockbroker</td></tr></table>			President and Director	M. J. Boylen, 35 Kingsway Crescent, TORONTO, Ontario.	Mining Executive and Prospector	Vice-President and Director	C. S. Kennedy, 575 Avenue Road, TORONTO, Ontario.	Chartered Accountant	Secretary and Director	D. W. Gordon, 51 Alexander Street, TORONTO, Ontario.	Executive Secretary	Treasurer and Director	G. L. Moore, 60 Rivercove Drive, ISLINGTON, Ontario.	Mining Accountant	Director	C. B. Brannigan, 41 Elvaston Drive, NORTH YORK, Ontario.	Mining Accountant	Director	J. E. Houston, 68 Douglas Drive, TORONTO, Ontario.	Stockbroker	Director	R. H. Tetlaw, 8 Donwoods Grove, TORONTO, Ontario.	Stockbroker	Director	H. Gibson, 2525 Burslem Road, COOKSVILLE, Ontario.	Stockbroker
President and Director	M. J. Boylen, 35 Kingsway Crescent, TORONTO, Ontario.	Mining Executive and Prospector																									
Vice-President and Director	C. S. Kennedy, 575 Avenue Road, TORONTO, Ontario.	Chartered Accountant																									
Secretary and Director	D. W. Gordon, 51 Alexander Street, TORONTO, Ontario.	Executive Secretary																									
Treasurer and Director	G. L. Moore, 60 Rivercove Drive, ISLINGTON, Ontario.	Mining Accountant																									
Director	C. B. Brannigan, 41 Elvaston Drive, NORTH YORK, Ontario.	Mining Accountant																									
Director	J. E. Houston, 68 Douglas Drive, TORONTO, Ontario.	Stockbroker																									
Director	R. H. Tetlaw, 8 Donwoods Grove, TORONTO, Ontario.	Stockbroker																									
Director	H. Gibson, 2525 Burslem Road, COOKSVILLE, Ontario.	Stockbroker																									
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital of the company is 1,500,000 shares without par value of which 1,300,000 shares are issued and outstanding as fully paid and non-assessable.																										
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	There are no bonds, debentures, notes, mortgages, charges, liens, or hypothecations of the Company outstanding.																										
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an agreement dated January 22nd, 1963 entered into with G. W. Nicholson & Company Limited on behalf of a client the company sold 100,000 of its treasury shares for a consideration of \$2.00 per share and granted an option on an additional 100,000 for a period of 90 days from January 31st, 1963, (the date of acceptance for filing of the company's filing statement with the Toronto Stock Exchange) at a price of \$2.50 per share.																										
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Lanson Holdings Limited is the client of G. W. Nicholson & Company Limited for which the said agreement of January 22nd, 1963 was entered into. Lanson Holdings is a private company and with the exception of the directors qualifying shares all of the issued and outstanding shares are owned by M. J. Boylen.																										
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None																										
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any	In the coming year the company proposes to continue diamond drilling its claims at Savant Lake where ore containing gold, silver, lead and zinc has been discovered, to develop certain lands in the counties of Leitrim and Sligo in the Republic of Ireland under prospecting license from the Government of Ireland under Minerals Development Acts 1940 and 1960 on their area No. 237 for which a consideration fee of 28 s 17 s, 6 p, plus 5 s stamp duty was paid, in which properties deposits of asbestos have been discovered, and to provide additional funds for the further development and bringing into production of the property of Consolidated Rambler Mines Limited, and to carry on prospecting and exploration and to stake and/or acquire by purchase or under option such other mining properties as the directors of the company shall deem proper, to take up and pay for 200,000 shares of Orenada Mines Limited and to exercise such of the options on shares of Orenada Mines Limited as the directors of the company shall deem proper, and for administrative costs. The amount of money to be spent on each of the aforesaid will be at the discretion of the directors as the several projects are developed.																										



# FINANCIAL STATEMENTS

## NORTHERN CANADA MINES, LIMITED

(Incorporated under the laws of the Province of Ontario)

### BALANCE SHEET

as at January 31, 1963

#### ASSETS

##### Investments:

Shares of Consolidated Rambler Mines Limited-at cost (quoted market value \$610,560.)	\$414,223.43	
Shares of other companies-at nominal values	<u>16.00</u>	414,239.43
Exploration, development, and other expenses relating to the Company's interests in mining claims and properties		277,214.45
Office furniture and sundry prospecting equipment - net		300.50

##### Current Assets

Cash	20,194.73	
Accounts Receivable	<u>2,076.20</u>	22,270.93
		<u>\$714,025.31</u>

#### LIABILITIES

##### Shareholders' Equity

Capital Stock		
Authorized-1,500,000 shares of no par value		
Issued-1,200,000 shares		\$750,000.00
Deficit Account		
Balance at September 30, 1962	29,944.59	
Add: Exploration expenses written off	\$5,532.67	
Net loss for the four month period	<u>1,185.49</u>	<u>36,662.75</u>
		713,337.25

##### Current Liabilities

Accounts payable		<u>688.06</u>
		<u>\$714,025.31</u>

Approved on behalf of the Board

*M. J. Bayler*  
*C. Kennedy*

#### STATEMENT OF PROFIT AND LOSS

For the four months ended

January 31, 1963

Interest earned	330.67
Expenses	<u>1,516.16</u>
Net Loss - carried to Balance Sheet	<u>\$1,185.49</u>

Approved on behalf of the Board

*M. J. Bayler*  
*C. Kennedy*



NORTHERN CANADA MINES LIMITED.  
Source & Application of Funds Statement,  
September 30, 1962 to January 31, 1963.

	<u>January 31st, 1963</u>	<u>September 30th, 1962</u>	<u>Increase or (Decrease) in Working Capital.</u>
<u>CURRENT ASSETS</u>			
Cash	\$ 20,194.73	\$ 45,419.66	\$(25,224.93)
Accounts Receivable	2,076.20	754.71	1,321.49
<u>CURRENT LIABILITIES</u>			
Accounts Payable	688.06	3,281.00	2,592.94
Decreases in working capital			<u>\$ 21,310.50</u>
<u>Funds were applied to:</u>			
Investment in Mining Properties;			
Savant Lake - Iron claims	15.50		
Irish Asbestos claims	6,971.54		
Savant Lake - Base metal claims	13,137.97		
		20,125.01	
Expenses of operations		1,516.16	
			<u>21,641.17</u>
<u>Funds were provided by:</u>			
Interest on deposit accounts			330.67
			<u>\$ 21,310.50</u>

M. J. BOYLEN, PRESIDENT  
C. S. KENNEDY, VICE-PRESIDENT

**NORTHERN CANADA MINES LIMITED**  
EXECUTIVE OFFICE  
SUITE 903 - 330 BAY STREET  
TORONTO 1

TELEPHONE  
EMPIRE 3-2485

February 27th, 1963

Toronto Stock Exchange,  
234 Bay Street,  
Toronto 1, Ontario.

Dear Sirs:

Relative to our filing statement dated February 20th, we wish to confirm that subsequent to the Balance Sheet and the Statement of Source and Application of Funds attached to this return, the Company received the sum of \$200,000.00 from the sale of 100,000 treasury shares of its capital stock. To this date there have been no material disbursements from the said sum.

Very truly yours,

NORTHERN CANADA MINES LIMITED,

  
C. S. KENNEDY,  
Vice-President.

CSK/vs



10. Brief statement of company's chief development work during past year.	During the past year the company carried out prospecting, geophysical work, and diamond drilling in the Savant Lake area of Northern Ontario and the examination of a number of properties in Ireland.												
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Shares of Orenada Mines Limited (No Personal Liability) to be purchased through G. W. Nicholson & Company Limited, Toronto, from the treasury of Orenada Mines Limited, Suite 908, 330 Bay Street, Toronto.												
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable												
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are no shares of the Company held in escrow or pool												
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable												
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table> <thead> <tr> <th>Name</th><th>Shares</th></tr> </thead> <tbody> <tr> <td>Houston &amp; Company 335 Bay Street TORONTO, Ontario</td><td>249,005</td></tr> <tr> <td>G. W. Nicholson &amp; Company Limited 67 Richmond Street West TORONTO, Ontario</td><td>116,700</td></tr> <tr> <td>K. C. Irving Golden Ball Bldg. SAINT JOHN, N. B.</td><td>100,000</td></tr> <tr> <td>J. H. Crang &amp; Company 40 Adelaide Street West TORONTO, Ontario</td><td>89,462</td></tr> <tr> <td>K. C. Irving Limited Post Office Box 1421, SAINT JOHN, N. B.</td><td>50,000</td></tr> </tbody> </table> <p>Of the shares registered in the name of G. W. Nicholson &amp; Company Limited, 100,000 are beneficially owned by Lanson Holding Limited. The Company has no knowledge of the beneficial ownership of any other of the shares registered in the names of the five largest shareholders.</p>	Name	Shares	Houston & Company 335 Bay Street TORONTO, Ontario	249,005	G. W. Nicholson & Company Limited 67 Richmond Street West TORONTO, Ontario	116,700	K. C. Irving Golden Ball Bldg. SAINT JOHN, N. B.	100,000	J. H. Crang & Company 40 Adelaide Street West TORONTO, Ontario	89,462	K. C. Irving Limited Post Office Box 1421, SAINT JOHN, N. B.	50,000
Name	Shares												
Houston & Company 335 Bay Street TORONTO, Ontario	249,005												
G. W. Nicholson & Company Limited 67 Richmond Street West TORONTO, Ontario	116,700												
K. C. Irving Golden Ball Bldg. SAINT JOHN, N. B.	100,000												
J. H. Crang & Company 40 Adelaide Street West TORONTO, Ontario	89,462												
K. C. Irving Limited Post Office Box 1421, SAINT JOHN, N. B.	50,000												
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Mr. M. J. Boylen is in a position to materially affect control of the Company provided he is able to obtain proxies from the largest shareholders of the Company												
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table> <tbody> <tr> <td>Consolidated Rambler Mines Limited</td><td>508,800 shares</td></tr> <tr> <td>Market Value</td><td>\$585,120.00</td></tr> <tr> <td>Book Value</td><td>444,223.43</td></tr> <tr> <td>Shares of other companies at nominal value (no quoted market value)</td><td>16.00</td></tr> </tbody> </table>	Consolidated Rambler Mines Limited	508,800 shares	Market Value	\$585,120.00	Book Value	444,223.43	Shares of other companies at nominal value (no quoted market value)	16.00				
Consolidated Rambler Mines Limited	508,800 shares												
Market Value	\$585,120.00												
Book Value	444,223.43												
Shares of other companies at nominal value (no quoted market value)	16.00												
18. Brief statement of any lawsuits pending or in process against company or its properties.	There are no lawsuits pending or in process against the Company or its properties.												
19. The dates of and parties to, and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<ol style="list-style-type: none"> <li>The Company receives executive and accounting services from The Coniagas Mines, Limited, Suite 903, 330 Bay Street, Toronto 1, for a fee of \$400.00 per month.</li> <li>Under verbal agreement with Dr. Neil Beaton, a Former Consulting Geologist to the Company, the Company has agreed to give Dr. Beaton a special compensation of 3% of the net profits received by the Company in respect to certain iron claims owned by the Company and located in the Kashaweogama Area of Ontario.</li> </ol>												
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	This statement is filed pursuant to the rules and regulations of the Toronto Stock Exchange in respect to the matter referred to in Item 1 above, which the Company understands to be classed as a "material change". There are no other relevant material facts. However, if shares are taken down pursuant to Item 6 these shares are then in the course of primary distribution to the public.												

# CERTIFICATE OF THE COMPANY

DATE February 20<sup>th</sup> 1963

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"M. J. Boylen"

By:

NORTHERN CANADA MINES LIMITED

CORPORATE SEAL

"C. S. Kennedy"

and

Director

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

G. W. Nicholson & Company Limited

"W. E. McGillivray"

Vice President

"C. J. Parton"

Secretary



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1124.  
FILED, JUNE 4th. 1964.

NORTHERN CANADA MINES LIMITED

Full corporate name of Company  
Incorporated under the laws of the Province of Ontario by  
Letters Patent dated January 24, 1938  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

Reference is made to previous  
Filing Statement No. 865.

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Acquisition of a property in the Township of Carnegie, District of Cochrane (See Items 9, 11 and 12 hereof).
2. Head office address and any other office address.	Suite 908, 330 Bay Street, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President and Director - M. J. BOYLEN, D.C.L., D.Sc., 35 Kingsway Cresce., Toronto 18, Ontario, Mining Executive and Prospector.</p> <p>Vice-President and Director - C.S. KENNEDY, C.A., 575 Avenue Road, Toronto 7, Ontario, Chartered Accountant.</p> <p>Secretary-Treasurer and Director - D.W. GORDON, F.C.I.S., Apt. 1114 - 51 Alexander St. Toronto 5, Ontario Executive Secretary.</p> <p>Director - G. L. MOORE, 60 Rivercove Drive, Islington, Ontario, Mining Accountant.</p> <p>Director - C. B. BRANNIGAN, 41 Elvaston Drive, Toronto 16, Ontario, Mining Accountant.</p> <p>Director - J. E. HOUSTON, 68 Douglas Drive, Toronto 5, Ontario, Stock Broker.</p> <p>Director - R. H. TETLAW, 42 Fifeshire Road, Willowdale, Ontario, Stock Broker.</p> <p>Director - H. GIBSON, 3259 Flynn Crescent, Cooksville, Ontario, Stock Broker.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital of the Company is 1,500,000 shares without par value of which 1,300,000 shares are issued and outstanding as fully paid and non-assessable.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	There are no bonds, debentures, notes, mortgages, charges, liens, or hypothecations of the Company outstanding.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	There are no option or underwriting agreements outstanding at the present time.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not applicable.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Using its present funds the Company will examine its new property in Carnegie Township, District of Cochrane, in accordance with the recommendations of C.T. Ritchie, P. Eng., made in his report to the Company dated June 2, 1964, and filed herewith. The initial estimated cost is \$ 17,000. No part of the funds of the Company will be used for other purposes unless and until an amending filing statement shall be accepted for filing by the Toronto Stock Exchange.

AR83



10. Brief statement of company's chief development work during past year.	The 31 iron claims at North Kashaweogama Lake, Ontario were surveyed and lease applications filed. The claims in Jutten Township, Ontario, and Savant Township, Ontario, were retained but no work was done. A large group of claims was acquired in the Broadback River area, Quebec, and field work was carried out. A magnetometer survey followed by a program of diamond drilling was carried out on the prospecting license in counties Leitrim and Sligo in the Republic of Ireland.																								
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company has agreed to buy from Kathrine M. Lechleitner of Rochester, New York, U.S.A. all title in the South half of Lot 7, in the Second Concession of Carnegie Township, District of Cochrane, Ontario, being Parcel No. 4701 for North-East Cochrane, and containing 160 acres more or less. Subject to good title existing in the vendor, the Company is committed to pay her on closing the sum of \$50,000. In addition, if, as and when minerals are located on the property in sufficient quantity to support a commercial and profitable mining operation of a minimum of 1,000 tons per day over a period of at least 15 years, then the Company must pay to the said vendor the additional sum of \$150,000. Further, if the property is placed into production the Company shall pay to the said vendor an amount equal to 10% of the net profits from operations after the Company has been reimbursed for all exploration and development expenditures (except the costs of plant and mill in excess of \$150,000).																								
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	To the best knowledge and belief of the Company the only person having any interest as vendor in the aforesaid transaction is Miss Kathrine M. Lechleitner, 207 Rutgers Street, Rochester, New York, U.S.A.																								
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are no shares of the Company held in escrow or pool.																								
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.																								
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>According to the Stock Registrar and Transfer Agent of the Company:</p> <table> <tr> <td>J. H. CRANG &amp; COMPANY</td> <td>81,941 shares</td> </tr> <tr> <td>40 Adelaide St. W., Toronto, Ontario</td> <td></td> </tr> <tr> <td>HOUSTON &amp; COMPANY</td> <td>194,005 shares</td> </tr> <tr> <td>335 Bay Street, Toronto Ontario.</td> <td></td> </tr> <tr> <td>K.C. IRVING,</td> <td>100,000 shares</td> </tr> <tr> <td>Golden Ball Bldg., Saint John, N.B.</td> <td></td> </tr> <tr> <td>NEW JERSEY ZINC COMPANY</td> <td>50,000 shares</td> </tr> <tr> <td>160 Front Street, New York, U.S.A.</td> <td></td> </tr> <tr> <td>G.W. NICHOLSON &amp; COMPANY LIMITED</td> <td>110,700 shares</td> </tr> <tr> <td>67 Richmond St. West, Toronto, Ontario</td> <td></td> </tr> <tr> <td>K.C. IRVING, LIMITED</td> <td>50,000 shares</td> </tr> <tr> <td>Post Office Box 1421, Saint John, N.B.</td> <td></td> </tr> </table> <p>Lanson Holdings Limited (whereof M. J. Boylen, the Company's President is the controlling shareholder) beneficially owns 75,000 shares included in those registered in the name of Houston &amp; Company aforesaid. In addition, M. J. Boylen beneficially owns approximately 100,000 shares included in those registered in the name of G. W. Nicholson &amp; Company Limited aforesaid. Shares held other than in the names of brokers are believed to be beneficially owned by the registered holders shown above.</p>	J. H. CRANG & COMPANY	81,941 shares	40 Adelaide St. W., Toronto, Ontario		HOUSTON & COMPANY	194,005 shares	335 Bay Street, Toronto Ontario.		K.C. IRVING,	100,000 shares	Golden Ball Bldg., Saint John, N.B.		NEW JERSEY ZINC COMPANY	50,000 shares	160 Front Street, New York, U.S.A.		G.W. NICHOLSON & COMPANY LIMITED	110,700 shares	67 Richmond St. West, Toronto, Ontario		K.C. IRVING, LIMITED	50,000 shares	Post Office Box 1421, Saint John, N.B.	
J. H. CRANG & COMPANY	81,941 shares																								
40 Adelaide St. W., Toronto, Ontario																									
HOUSTON & COMPANY	194,005 shares																								
335 Bay Street, Toronto Ontario.																									
K.C. IRVING,	100,000 shares																								
Golden Ball Bldg., Saint John, N.B.																									
NEW JERSEY ZINC COMPANY	50,000 shares																								
160 Front Street, New York, U.S.A.																									
G.W. NICHOLSON & COMPANY LIMITED	110,700 shares																								
67 Richmond St. West, Toronto, Ontario																									
K.C. IRVING, LIMITED	50,000 shares																								
Post Office Box 1421, Saint John, N.B.																									



# FINANCIAL STATEMENTS

NORTHERN CANADA MINES, LTD.

BALANCE SHEET AT MAY 31, 1964.

(Incorporated under the laws of the Province of Ontario)

## ASSETS

### Investments:

#### Shares in Mining Companies

Consolidated Rambler Mines Ltd - at cost ..... \$ 414,223.43

(Quoted Market Value \$763,200)

Orenada Mines Ltd - at cost..... 38,750.00

(Quoted Market Value \$20,000)

Miscellaneous companies - at nominal values ..... 19.00

\$452,992.43

Exploration, development and other expenses relating to the company's  
interest in mining claims and properties.....

308,040.37

Office furniture and sundry prospecting equipment - net .....

510.25

### Current Assets:

Cash..... \$ 111,926.44

Accounts receivable ..... 2,769.73

Deposit re Irish asbestos project (£500.0.0 Sterling) 1,515.00


Prepaid expenses ..... 75.32

Interest Receivable ..... 866.76

\$117,153.25

\$ 878,696.30

Approved on behalf of the Board :

 Director.

 Director.



# LIABILITIES

## Shareholders' Equity:

### Capital Stock:

Authorized - 1,500,000 shares of no par value

Issued - 1,300,000 shares ..... \$950,000.00

### Deficit Account:

Balance at September 30, 1963 ..... \$ 68,956.75

Add: Net loss for the 8 month period ..... 2,749.35

71,706.10

878,293.90

## Current Liabilities:

Accounts Payable .....

402.40

\$ 878,696.30

## STATEMENT OF PROFIT AND LOSS FOR THE

8 MONTH PERIOD ENDED MAY 31, 1964

### Income:

Interest Earned ..... 2,860.93

Miscellaneous Revenue ..... 16.25

2,877.18

Expenses .....

5,626.53

Net loss, - carried to Balance sheet .....

\$2,749.35

## NORTHERN CANADA MINES, LIMITED

## STATEMENT OF SOURCE AND APPLICATION OF FUNDS

JAN. 31, 1963 to MAY 31, 1964

	MAY 31, 1964	JANUARY 31, 1963	INCREASE OR (DECREASE) IN WORKING CAPITAL
<u>Current Assets</u>			
Cash	\$ 111926.44	20194.73	91731.71
Accounts Receivable	2769.73	2076.20	693.53
Deposit	1515.00	-	1515.00
Prepaid Expenses	75.32	-	75.32
Accrued interest receivable	866.76	-	866.76
	\$ 117153.25	22270.93	
<u>Current Liabilities</u>			
Accounts payable	402.40	688.06	285.66
Net Working Capital	\$ 116750.85	21582.87	95167.98
<u>Source of Funds</u>			
Issue of 100,000 shares of capital stock at \$2.00 per share			\$ 200000.00
<u>Application of Funds</u>			
Purchase of shares in other companies- Orenada Mines Ltd.	38750.00		
Miscellaneous companies	3.00	38753.00	
Expenditure on exploration and development of mining claims		30825.92	
Purchase of prospecting equipment		209.75	
Loss from operations - Exploration expenses written off	31235.04		
Administration costs	3807.51	25043.35	104832.02
Increase in working capital			\$ 95167.98



# ENGINEER'S REPORT

Note - The following are excerpts from a report by C.T. Ritchi, B.Sc., P.Eng., dated June 2nd, 1964, on the mining claims located in Carnegie Township, Porcupine Mining Division, Province of Ontario. A complete copy of this report is on file with the Toronto Stock Exchange.

## PROPERTY AND TITLE

This property comprises the South Half of Lot 7, Concession 2, Carnegie Township, in the Porcupine Mining Division and the District of Cochrane, Province of Ontario. It is registered in the Office of Land Titles at Cochrane, as Parcel No. 4701 in the Register of North East Cochrane. Consisting of 160 acres more or less, it is owned in fee simple by Kathrine M. Lechleitner of Rochester, New York, U.S.A. All mining rights and surface rights are included in the title, and the property is the equivalent of four patented mining claims in perpetual good standing.

## LOCATION

The property lies one-half to three-quarters of a mile north of the Kidd Township and Carnegie Township common boundary and is two miles east of Kidd Creek, a small tributary of the Mattagami River. The location is about 17 miles north of Timmins. In relation to the recent and important base metal discovery made by Texas Gulf Sulphur Company the property is situated about three miles to the northwest.

## CONCLUSIONS

- (1) Though entirely concealed by overburden, the rocks of the property are believed to be volcanics favorable to ore deposition.
- (2) The base metal ore of the Texas Gulf Sulphur Company and Kam-Kotia Mines Limited may be genetically related to the gabbro masses of the general area.
- (3) The geographical relationship of the known gabbro masses to both the considered property and the Texas Gulf Sulphur Company orebody is similar.
- (4) An inferred structure of undetermined geological nature occurs in a broad area encompassing both the property and the known orebody; this unidentified structure together with locally favorable structures and lithology may control ore deposition in the vicinity; its indefinite trend appears to be northerly.
- (5) The dip of the inferred volcanics is probably steep; and therefore, if the volcanic members are of contrasting magnetic susceptibility, their strike across the property may be determined by a vertical intensity magnetic survey; such a survey, if carefully performed and interpreted, may reveal the presence, location and trend of structural features such as folds, shears and faults, which in turn may indicate favorable loci of ore deposition.
- (6) Base metal deposits are usually good electrical conductors in comparison with the host rock. If their crests are near the surface they may usually be detected by electromagnetic surveys.
- (7) The definite geological information obtainable from preliminary diamond drilling would be extremely valuable in interpreting the results of geophysical surveys; in order to serve a double purpose during the first phase of an exploration program, diamond drilling should be deferred until at least the electromagnetic survey is completed, so that suspected conductors may be tested.



## RECOMMENDATIONS

For the purpose of eventually discovering any base metal orebody that may exist in the inferred volcanic rocks and also for the purpose of quickly finding any readily located ore deposits on the property, I strongly recommend:

- (1) That a grid system of picket lines be established over the entire property in the following pattern: lines running north, parallel with the east boundary, spaced 200 feet apart, and marked at intervals of 100 feet; also a similar set of lines at right angles to and superimposed on the north running line; preferably but not necessarily the point of zero reference should be the south-west corner of the property.
- (2) That an electromagnetic survey be performed over the grid system, with electromagnetic orebody-coupling assumed to occur in either the northerly or easterly direction; the depth of penetration to be as great as possible; a vertical loop gasoline powered transmitting unit may be used.
- (3) That all electromagnetic anomalies be tested by diamond drilling; and that, in the event of intersecting ore minerals, a consequent diamond drilling program be planned.
- (4) That a precise vertical intensity magnetic survey be performed over the entire grid system at intervals of 50 feet; the unmarked stations may be located midway between the established stations by pacing; the diurnal and other magnetic variations should be recorded and applied to the interpretation; the results should be interpreted with a view to determining the geological structure.
- (5) That, if no electromagnetic anomaly is found and drilled, four short diamond drill holes of approximately 300 feet in slope length be located so as to recover samples of rock to assist in a geological interpretation of the magnetic survey results; such holes should be located so as to intersect ore structures indicated or suspected during a preliminary interpretation of the magnetic results; if no favorable structures are recognizable such diamond drilling should be spaced regularly across the property so as to provide as much geological information as possible.
- (6) That, upon completing the interpretation of the magnetic survey results, all structurally favorable inferred loci of potential ore deposition, such as flexures and shears, be tested by diamond drilling.
- (7) That, in the event of failing to locate ore by means of the program recommended above, other types of geophysical surveying be considered in conjunction with geochemical surveying and fresh geological information that at the time may be available from developments on neighboring properties.



ESTIMATE OF COSTS OF RECOMMENDED PRELIMINARY PROGRAM

Transportation	\$ 500.00
Diamond Drilling - 1,200 feet	
(Minimum amount required for geological information)	6,000.00
Line Cutting, Chaining, Picketing - 15 miles	1,000.00
Electromagnetic Surveying - 15 miles	2,000.00
Magnetic Surveying - 1,700 set-ups	1,500.00
Geophysical surveys interpretation	1,000.00
Engineering Supervision	1,000.00
Administration	2,300.00
Contingencies	1,700.00
Total	<u>\$ 17,000.00</u>

Respectfully submitted,

C. T. Ritchie, B.Sc., P.Eng.

Leaside, Ontario  
June 2, 1964



C E R T I F I C A T E

I, CICERO THEODORE RITCHIE, of the Town of Leaside, Metropolitan Toronto, County of York, Province of Ontario, hereby certify:

- (1) THAT I am an independent geologist and reside at 42 Cameron Crescent, Town of Leaside, Province of Ontario.
- (2) THAT I studied physics and geology and graduated from Dalhousie University in 1938 with the degree of Bachelor of Science.
- (3) THAT I am a member of the Association of Professional Engineers of the Province of Ontario (Mining Branch).
- (4) THAT I have been engaged in mining exploration and have been practising as a mining geologist for more than twelve years.
- (5) THAT I do not have any direct or indirect interest whatsoever in the property or mining claims covered by this report, nor do I have any direct or indirect interest in the shares of Northern Canada Mines Limited, nor do I expect to receive any direct or indirect interest in the shares or mining claims held by Northern Canada Mines Limited.
- (6) THAT this report is based on the publications of the Ontario Department of Mines, the Canada Department of Mines and Technical Surveys, aero-photography of the property, on my personal knowledge of the general mining area, and on information gained during a recent visit to Timmins.

.....  
C. T. Ritchie, B.Sc., P.Eng.

Dated at Leaside, Ontario  
the 2nd day of June, 1964





16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	It is believed that the present directors can material affect control of the Company by virtue of present shareholdings and provided that they obtain proxies from other shareholders in sufficient number.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>Consolidated Rambler Mines Limited - 508,800 shares</p> <p>Market Value \$ 763,200.00</p> <p>Book Value \$ 414,223.43</p> <p>Orenada Mines Limited - 250,000 shares</p> <p>Market Value \$ 22,500.00</p> <p>Book Value \$ 38,750.00</p> <p>Shares of other mining companies at nominal value (No quoted market value) 16.00</p>
18. Brief statement of any lawsuits pending or in process against company or its properties.	There are no lawsuits pending against the Company or its properties.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None, except that the Company receives executive and accounting services from The Coniagas Mines, Limited Suite 903, 330 Bay Street, Toronto, 1, Ontario, for a fee of \$400 per month.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	No other material facts. No shares of the Company are in the course of primary distribution to the public.

# CERTIFICATE OF THE COMPANY

DATED June 2, 1964

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NORTHERN CANADA MINES, LIMITED

"M.J. Boylen"

CORPORATE  
SEAL

"D.W. Gordon"

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE

*Full PS*

AMENDING FILING STATEMENT NO. 320.  
FILED, MAY 26th, 1966.

NORTHERN CANADA MINES, LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1408 dated February 23, 1966.

<p>Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.</p>	<p>(a) Increase in authorized capital (b) Exploration agreement respecting lands in Maine, U.S.A. (c) Option granted by company on Savant Lake iron prospect. (d) Receipt of \$390,000 from sale of 260,000 shares at \$1.50 per share under recently concluded offering to shareholders</p>
<p>4. Share capitalization showing authorized and issued and outstanding capital.</p>	<p>By supplementary letters patent dated March 31, 1966, the authorized capital has been increased to 3,000,000 shares without par value by creation of an additional 1,500,000 shares without par value which rank equally with the previous 1,500,000 shares. Following the recent share offering, there are now 1,560,000 shares issued, all as fully paid.</p>
<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>The Company intends to carry out exploration on certain lands in Maine, U.S.A. in accordance with the recommendations made in the report of C. T. Ritchie, B.Sc.P.Eng, dated May 16, 1966, accompanying this amending filing statement. The initial estimated cost of such exploration is \$50,800.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>An airborne electromagnetic survey preceded the staking of the Portage River claims in New Brunswick. One diamond drill hole was drilled and cost of such exploration was \$5,256. Work is in progress by other companies on adjoining properties, and the company will await results of same before making any decision as to possible further work.</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>See Schedule "A" on page 2.</p>



The Company has made an agreement as of April 28, 1966, with Scott Paper Company of Philadelphia, Pa. and Coburn Lands Trust, Somerset County, Maine (hereinafter collectively called the "Owners") relating to exploration of certain lands in the State of Maine, U.S.A. The lands comprise 10,000 acres in Somerset County, Maine, and are as described in the accompanying report of C. T. Ritchie dated May 16, 1966. Each of the Owners owns an undivided one-half interest in the subject lands.

Under the agreement, the Owners have granted the Company, for the period ending on December 31, 1966, the exclusive right to prospect for deposits of valuable minerals, excluding coal, sand, clay, gravel, gas, oil or other liquid hydrocarbons in, upon and under the lands, along with the privilege of building camp facilities and access rights reasonably necessary for exploration and the privilege to cut such timber and to use such sand and gravel as are reasonably necessary. The Company agrees to spend \$25,000 in conducting prospecting operations prior to December 31, 1966, and if the agreement is thereafter extended, the Company agrees to spend a total of \$125,000 prior to December 31, 1967, and if further extended a total of \$150,000 prior to December 31, 1968.

The Company has the right to extend the agreement to December 31, 1967, if it shall have spent \$25,000 prior to January 1, 1967, and has given written notice of extension to the Owners along with a deposit of \$25,000 (not later than February 1, 1967). Thereafter if the Company shall have spent a total of \$125,000 prior to January 1, 1968, and has given written notice to the Owners along with the deposit of \$25,000 (not later than February 1, 1968), it may further extend the term of the agreement to December 31, 1968. The Company is to deposit with Scott Paper Company the sum of \$25,000 which sum shall be returned to the Company forthwith upon the Company completing its first \$25,000 work commitment under the agreement. In addition, the Company has deposited with the Scott Paper Company a further \$15,000 as payment for all geological data made available to the Company by Scott Paper and related to the said lands. As soon as the Company has spent a total of \$150,000 (if the Company shall so elect to do so) and is not in breach of any term of the agreement, Scott will return to the Company the aforesaid \$15,000 deposit and any subsequent \$25,000 deposit and the Company may give written notice to the Owners on or before January 1, 1969, and the Owners and the Company shall, within ten days thereafter enter into and execute an Operating Agreement with respect to the said lands. If the Company does not spend \$150,000 by December 31, 1968, its option to bring into affect the Operating Agreement shall terminate. Further, the Company is required to relinquish its exploration rights on one-half of the 10,000 acre tract on or before December 31, 1967, or upon the effective date of the Operating Agreement, whichever is earlier. The agreement provides that the Company's exploration rights shall not be transferred or assigned by the Company, except to a wholly owned subsidiary incorporated in the U.S.A.

The Operating Agreement (if entered into) will provide that the Owners lease to the Company all minerals (as above defined) in, upon or under the 5,000 acres retained from the first 10,000 acre exploration tract together with the privilege of using such part of the surface of the lands as is reasonably necessary, all for a term of 20 years from the date of the Operating Agreement together with the right of the Company to extend such lease agreement for an additional term of 20 years. All other rights and interest in the lands will be retained by the Owners. No property right in or title to the leased minerals shall vest in the Company until the minerals are severed from the ground by the Company. Within three years from the date of the Operating Agreement, the Company shall relinquish its rights with respect to all of the leased property except 1,600 acres to be designated by the Company.

The Company will be the operator of the mining property for the benefit of the Owners and the Company and will have full, complete and exclusive control, charge and supervision of exploration, development and mining operations. The agreement makes full provisions for the rights and obligations of the Company in conducting such operations, including maintenance of accounts and records and provision of all information and reports to the Owners in each month. The Company agrees to bear the entire expense of exploration and development operations on the mining property up to a maximum of \$5,000,000, subject to the right of the Owners to reimburse the Company for a portion of such expense. If funds exceeding \$5,000,000 are needed to provide necessary exploration and development work, such additional funds up to a maximum additional amount of \$10,000,000 shall be provided by the Company. Until such time as bona fide mining operations are conducted on the property by the Company, the Company agrees to expend, after the date of the Operating Agreement and by the following anniversary dates of the agreement, at least the following total amounts on exploration and development operations, namely: by the first anniversary \$150,000, by the second anniversary \$350,000, by the third anniversary \$600,000, by the fourth anniversary \$1,000,000, by the fifth anniversary \$1,500,000, by the sixth anniversary \$2,000,000 and by the seventh anniversary \$2,500,000. If the Company does not prove to the Owners the aforesaid expenditures by the required anniversary dates, the Owners may then terminate the agreement.

Within 30 days following each calendar year, the Company shall provide the Owners with a certified statement showing expenditures made by the Company on each project for exploration and development operations on the mining property during the preceding calendar year, separating staking, exploration and development expenditures. Each of the Owners shall have 60 days following the receipt of such statement to notify the Company in writing of its election to reimburse the Company for a portion of such expenditures and shall accompany such notice with a payment of \$15,000 for each \$100,000 of such expenditures. Any fraction of \$100,000 remaining after dividing the amount of such expenditures by \$100,000 will be applied to the succeeding calendar year. If either Owner does not notify the Company of its election to make such reimbursement, it shall be deemed to have elected not to make the same. If only one of the Owners shall elect not to make reimbursement, the Company must notify the other Owner of such fact and such other Owner may then elect to make reimbursement of an additional \$15,000 for each \$100,000 of such expenditures. Election by either Owner not to make reimbursement with respect to any calendar year shall not affect its right to reimbursement with respect to any subsequent calendar year.

The Operating Agreement will contain a specific formula whereby dependent upon expenditures made by the Company, and presuming the aforesaid \$2,500,000 expenditure and dependent upon election by both Owners, or either Owner, to make reimbursement as aforesaid, the relative interests of the three parties in the minerals shall be increased or decreased. Basically, if the company shall spend the said \$2,500,000 and neither of the Owners shall make any reimbursement, the rights of the parties in the minerals shall be 40% to the Company and 30% to each Owner. Such rights may be increased as to the Company to an 80% interest and may be reduced as to each Owner to a 10% interest (but never less) if the Company expends a total of \$5,000,000 and the Owners elect not to reimburse the Company for any of the expenditures. However, each Owner has the right following each year end to reimburse the Company \$15,000 for each \$100,000 spent. For each \$15,000 reimbursed to the Company, the interest of the Company shall be reduced and the interest of the Owner increased by .3%. If either Owner elects not to reimburse the Company in any year, the other Owner has the right to take that Owner's position for that year. As soon as a total of \$5,000,000 shall have been spent under the Operating Agreement for exploration and development operations or as soon as mining operations commence (whichever first occurs), the respective interests of the Company and the Owners in the minerals which may be removed from the mining property shall remain fixed for the balance of the term of the agreement.

Each of the parties shall have the right to take in kind and separately dispose of its proportionate share of the minerals produced. Either Owner may request the Company to dispose of its share of minerals and thereupon the Company shall (along with its own portion of the minerals) sell such Owner's share as soon as practicable on the best terms available and in no event on any less favourable terms than the sale of the Company's share, and shall account to the Owner therefor. In each month, the Company will furnish the Owners with a statement of concentrates shipped during the preceding calendar month and the costs of producing same and shall transmit to the Owners the proceeds received by the Company on their behalf less production costs. The costs of production of the Owners' share shall be deducted from the proceeds of the sale thereof only to the extent that such costs do not exceed 80% of such proceeds. If either Owner elects to take its share of the minerals in kind or otherwise separately dispose of its share, it shall duly reimburse the Company with respect to costs of production. The agreement goes on to provide for yearly statements setting forth the costs of producing each Owner's share of the minerals and sales figures made for the Owners by the Company and provides that the Company may, until reimbursement for excess costs, charge same to Owners in any subsequent year, if applicable. The agreement fully defines costs of production for the purposes aforesaid.

The agreement provides that ownership of minerals produced and improvements and personal property placed and erected on the property shall be as tenants in common and that the liabilities of the parties shall be several and not joint or collective. When it is necessary for the Company to remove timber to conduct its activities, provision is made for cutting and staking of same and provision is further made for reimbursement to the Owners for any damage to growth. The agreement makes provision for early termination by either side and establishes the rights of the parties in such event. The agreement makes further provisions for disposition of improvements and personal property from the mining property in the event of termination of the agreement, and also contains arbitration, force majeure, non-waiver of rights and other clauses. The Company may not assign the Operating Agreement without the prior written consent of the Owners except to a wholly owned subsidiary of the Company.



# FINANCIAL STATEMENT

NORTHERN CANADA MINES, LIMITED

Statement of Source and Application of Funds,  
For the Period from January 31, 1966 to  
May 16, 1966.

## SOURCE

Issue of 260,000 common shares	\$ 390,000.00	
Interest on funds on deposit	<u>97.13</u>	390,097.13

## APPLICATION

Refundable deposit on State of Maine property	40,000.00	
Diamond drilling, linecutting, and geophysical work on Portage River, N.B. claims	5,256.01	
Miscellaneous exploration expenditures	320.22	
Interest on loans	2,747.60	
Taxes	111.00	
Transfer fees, stock certificates, and office expenses	2,037.94	
Audit	650.00	
Annual report costs	473.33	
Listing and supplementary letters patent fees	<u>1,950.00</u>	<u>53,546.10</u>
<u>Increase in Working Capital</u>		<u>\$ 336,551.03</u>

Working Capital Changes:	January 31, 1966	May 16, 1966	Increase (Decrease)
Current Assets	\$ 11,963.56	347,759.88	335,796.32
Current Liabilities	<u>181,442.50</u>	<u>180,687.79</u>	<u>754.71</u>
	<u>(\$169,478.94)</u>	<u>167,072.09</u>	<u>336,551.03</u>

*A. S. Fennell*  
*D. E. Fennell*

## ENGINEER'S REPORT

Note: The following are excerpts from a report by A.B. Baldwin, Ph.D., Geologist, dated May 16th, 1966, on mining properties located in Somerset County, State of Maine, U.S.A. A complete copy of this report is on file with the Toronto Stock Exchange.

### INTERPRETATION

In early May of 1966, Northern Canada Mines Limited and Scott Paper Company completed an agreement whereby the former undertook to explore for minerals on a property held by the latter in the State of Maine.

This report has been written following a detailed examination by the writer of all records pertaining to this property and which are filed in the offices of Scott Paper Company in Philadelphia. The property was visited by the writer in late 1965.

This report briefly reviews the previous exploration work and makes recommendations for further work during the 1966 field season.



## HISTORY

Attention became focused on the mineral potential of the State of Maine following the discovery of important base metal deposits in New Brunswick in 1953.

Scott Paper Company in 1956 initiated a five-year programme of mineral evaluation of their extensive holdings in northwestern Maine. These holdings include about 30 townships each with an area of approximately 36 square miles.

The 1956 work indicated interesting geological and geochemical targets on the Ten Thousand Acre Tract. Hence during the following four years an intermittent work programme was carried out on this property. The following table summarizes the work carried out by Scott Paper on the property which is now the subject of the agreement with Northern Canada Mines Limited.

<u>DATE</u>	<u>PERFORMED BY</u>	<u>NATURE OF WORK</u>
1956	Scott Paper Company	Stream sediment sampling in the North Kennebec River watershed.
1957	Scott Paper Company	Geological mapping. Stream sediment and soil sampling. Self potential surveying.
1958	Scott Paper Company	Soil Sampling. Diamond drilling - 6 holes.
1959	Canadian Aero Services Scott Paper Company McPhar Geophysics	Aerial E.M. and magnetometer survey. Ground E.M. and soil sampling. Ground E.M.
1960	Scott Paper Company  Scott Paper Company McPhar Geophysics	Geological mapping. Stream sediment and soil sampling. Diamond drilling - 8 holes. Orientation I.P. survey.
1961	Scott Paper Company McPhar Geophysical	Diamond drilling - 2 holes. Selected I.P. survey.

N.B. - A total of 8,181 feet of diamond drilling was carried out as follows:

Squirtgun Dam	- 7,286 feet
Ellis Pond	- 400 feet
Lanigan Flowage	- 495 feet

## CONCLUSIONS

The Ten Thousand Acre Tract contains several areas that definitely warrant additional exploration work. These areas may be summarized as follows:

- (1) The mineralized occurrences at Squirtgun Dam require several diamond drill holes to further evaluate an earlier intersection of 16 feet of over 3 per cent copper.



CONCLUSIONS (Continued)

- (2) The strength of the Squirtgun Lineament structure, the strong associated alteration and the copper-zinc mineralization indicate that additional geophysics should be performed along the zone southwest of Squirtgun Dam.
- (3) The Devonian rocks northwest of the Squirtgun Lineament have been neglected in previous work in favour of the Cambro-Ordovician area southeast of the 'break'. In any future programme the northwest part of the property should be explored with special emphasis placed upon the Chub Pond Lineament.

RECOMMENDATIONS AND ESTIMATED COSTS

(1)	Ground geophysical surveying to be performed on the Squirtgun and Chub Pond Lineaments and northern A.E.M. anomaly (to be performed by company personnel). 75 miles at \$100.00	\$7,500.00
(2)	Geological mapping to supplement earlier work and to aid in the evaluation of any new geophysical or geochemical targets. 2 men for 3 months	3,000.00
(3)	Geochemical surveying to supplement earlier work and to aid in the evaluation of any new geophysical targets. 2 men for 3 months Analyses - 3,000 samples at \$1.50	2,700.00 4,500.00
(4)	Establishment and maintenance of camp and cookery	4,000.00
(5)	Diamond drilling - 5,000 feet at overall cost of \$4.50	22,500.00
(6)	Supervision	3,000.00
(7)	Administration and Contingencies	3,000.00
	Total	<u>\$ 50,000.00</u>

Respectfully submitted,

Toronto, Ontario  
May 16, 1966

A. B. Baldwin, Ph.D.

C E R T I F I C A T E

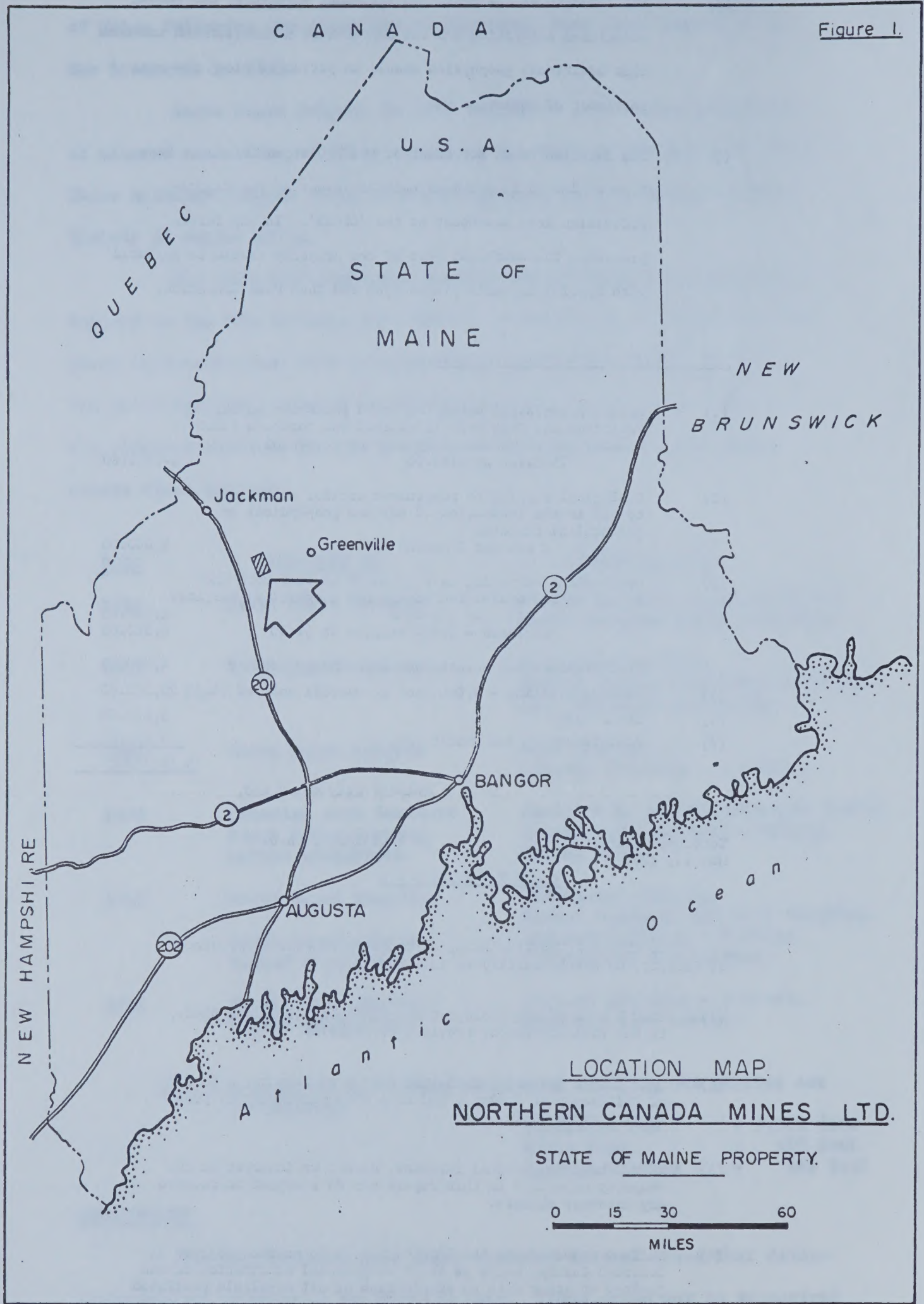
I, ANDREW BENNETT BALDWIN, of the Town of Weston, Province of Ontario, do hereby certify as follows:

- (1) THAT I am a Mining Geologist and reside at 41 Gracey Blvd., in the Town of Weston, Province of Ontario.
- (2) THAT I am a graduate of the University of Toronto, a Doctor of Philosophy in Geology, and have been practising my profession since 1951.
- (3) THAT I have no personal interest, direct or indirect in the property described in this report nor do I expect to receive any interest therein.
- (4) THAT my report dated the 16th of May, 1966 on the property in Somerset County, Maine is based on personal examination of the geology together with an examination of all available published and unpublished records.
- (5) THAT the said property visit was made in October, 1965 and that the records were studied in April and May of 1966.

.....  
A. B. Baldwin, Ph.D.

Toronto, Ontario  
May 16, 1966







C. T. Ritchie, P.Eng.  
Mining Consultant

Suite 509 - 100 Adelaide St. West  
Toronto 1, Ontario

May 16, 1966

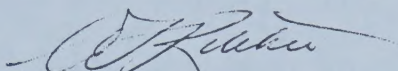
Dr. M. J. Boylen, President  
Northern Canada Mines Limited  
Suite 903 - 330 Bay Street  
Toronto 1, Ontario

Dear Sir:

I have studied the May 16, 1966 report of Dr. A. B. Baldwin on the mining property in the State of Maine known as the Ten Thousand Acre Tract of the Scott Paper Company and the mining exploration records and the references on which the report is based, all of which were made available to me.

I fully agree with the statements, conclusions and recommendations made in the report by Dr. Baldwin, who personally visited the property.

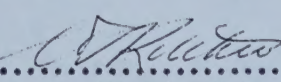
Yours very truly,

  
C. T. Ritchie, B.Sc., P.Eng.

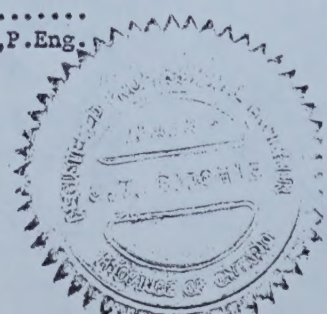
C E R T I F I C A T E

I, CICERO THEODORE RITCHIE, of the Town of Leaside, Metropolitan Toronto, County of York, Province of Ontario, hereby certify:

- (1) THAT I am an independent geologist and reside at 42 Cameron Crescent, Town of Leaside, Province of Ontario.
- (2) THAT I studied physics and geology and graduated from Dalhousie University in 1938 with the degree of Bachelor of Science.
- (3) THAT I am a member of the Association of Professional Engineers of the Province of Ontario (Mining Branch).
- (4) THAT I have been engaged in mining exploration and have been practising as a mining geologist for more than twelve years.
- (5) THAT I do not have any direct or indirect interest whatsoever in the property covered by Dr. A. B. Baldwin's report of May 16, 1966, nor do I have any direct or indirect interest in the shares of Northern Canada Mines Limited or Scott Paper Company, nor do I expect to receive any direct or indirect interest in the shares or mining properties of Northern Canada Mines Limited or Scott Paper Company Limited.
- (6) THAT the opinion expressed in my letter of May 16, 1966 is based on the references mentioned in Dr. A. B. Baldwin's report of the same date and the mining exploration records pertaining to the property.

  
C. T. Ritchie, B.Sc., P.Eng.

Toronto, Ontario  
May 16, 1966





12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	The Company has no knowledge of those having a greater than 5% interest in Scott Paper Company aforesaid, one of the Owners of the lands in Maine. The Company does not know who has a greater than 5% interest in the Coburn Lands Trust which is the other Owner of the lands in Maine.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>The Company has negotiated with The Hanna Mining Company of Cleveland, Ohio ("Hanna") with respect to the Company's leases covering a total of 31 iron ore claims north of Savant Lake in north-western Ontario. A letter of intent has been exchanged but a formal contract has not yet been executed and is awaited by the Company.</p> <p>The letter of intent proposes that Hanna take an option for a period of 2 years beginning May 1, 1966, and commits to a \$50,000 expenditure during the first year. If Hanna proceeds thereafter it is committed to an additional \$50,000 expenditure during the second year. Any amount in excess of \$50,000 spent in the first year may be carried over and credited against the total \$100,000 required in two years. The Company shall keep the leases in good standing during the two year option period and Hanna may surrender the option in whole or in part upon due notice during such period.</p> <p>If Hanna shall elect to exercise the option, the Company will assign the mining leases to Hanna, or its subsidiary, and as consideration, Hanna shall agree to pay:-</p> <p>(a) minimum annual royalties at an agreed rate over a specified term. Such minimum royalties shall cease at the end of an agreed period, if the property cannot be brought into production during the agreed period. After production is achieved, no further advance or minimum royalties will be paid. All minimum royalties in advance of earned royalties due on shipments shall be credited against future royalties due on shipments after production is achieved;</p> <p>(b) An agreed earned royalty per gross ton of product shipped which rate shall be subject to escalation.</p> <p>If Hanna shall elect to exercise the option, the Company will file a filing statement at such time to disclose particulars of the formal agreement.</p>
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>The 260,000 shares which have been purchased by shareholders or by the standby underwriter during or at the conclusion of the recent share offering may be wholly or in part in primary distribution.</p> <p>There are no other material facts.</p>

DATED May 18 , 1966

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NORTHERN CANADA MINES, LIMITED

"M. J. Boylen" Per: \_\_\_\_\_

CORPORATE  
SEAL

"D. W. Gordon" Per: \_\_\_\_\_

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

HOUSTON & CO LIMITED

"R. H. Tetlaw" Per: \_\_\_\_\_

"H. Gibson" Per: \_\_\_\_\_